

## **Statement from Paragon spokesperson on the settlement over deceptive practices with the New York State attorney general:**

"Today, Paragon Honda, Paragon Acura and White Plains Honda announced they have reached a settlement with the New York Attorney General's Office related primarily to their long-discontinued sales of a third-party credit services offered by Credit Forget It Inc. ("CFI"). These services were broadly available to consumers directly from CFI, through automobile dealers and other providers.

The settlement with the Attorney General acknowledges no admission of wrongdoing or liability by the settling dealerships. Paragon dealerships stopped offering CFI credit services to customers in early 2014. We appreciate the Attorney General's office bringing the matter to our attention and working with us to create a positive outcome for our customers. We thank our employees and our customers for their ongoing support. It is because of your trust in us that we are able to serve this market as we do.

Paragon Honda and Paragon Acura are New York's premiere Honda/Acura dealerships. We are family owned and operated since 1929. Our mission is to make every customer a customer for life by consistently providing world class service at our new and used car dealerships. Paragon has friendly and helpful sales staff and highly-skilled mechanics. We employ people from 24 different countries who speak 22 different languages. We have won multiple automotive industry awards including the American Honda Presidents Award, Council of Excellence Award for Finance, and Certified Dealer of the Year Award."