BUILDING TODAY FOR A BETTER TOMORROW

UNVEILING THE NEW Pennsylvania Station/ Farley Complex



Let's remember what made New York – New York...

For more than 100 years, our founding fathers and mothers had a driving vision to build a world capitol.

It was bold... DEWITT CLINTON GOVERNOR

TAT

Erie Canal Rexford: Year Unknown Completed 1825

ambitious...

New York City Water Supply High Bridge Aqueduct 1900

Proceeding of the second secon

27

7 Train Line Queens Boulevard 1920

Subway construction c. 1905

AUGUST BELMONT, JR. FOUNDER, IRT

They had a spirit that believed there was **no obstacle they couldn't overcome...**

Empire State Building Tallest buildings at its time 1932

WILLIAM FREDERICK LAMB ARCHITECT

No height they couldn't scale...

Verrazano-Narrows Bridge Longest bridge at its time 1964

> OTHMAR AMMANN ARCHITECT

No distance they couldn't span.

Some have called it outrageous...

arrogance...

indomitable spirit...

or chutzpah.

And they were right.

Painters 1914 (opened 1883)

But these visionaries built the greatest state in the nation.

And what they constructed carried us for decades.

They knew that growth and development were driven by mobility and access...

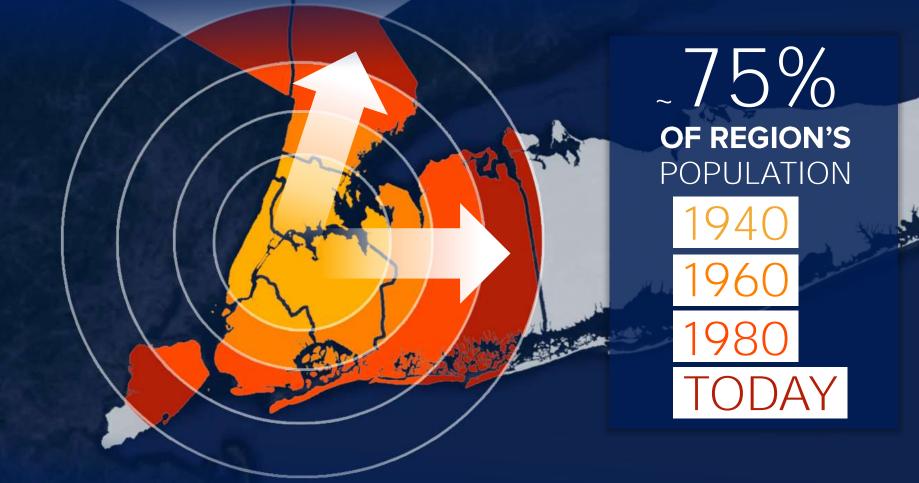
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The foundation of their vision was an unmatched transportation system...

A platform to support, nurture and network the New York entrepreneurial spirit.

And it worked.

Roads, bridges, tunnels and trains...



The metropolitan region grew and grew.

That growth began 100 years ago. Since then, other regions across the globe are building and developing their economies...

rad

Incheon Int'l Airport - Seoul

Dubai Int'l Airport

Shinkansen Bullet Train - Tokyo

Shanghai Skyline

The choice is clear: build and grow...

And and the second second second

-

or stagnate and falter.

MARINE & AVIATION STUL

PIERS ONUSE

600

West Side Piers Chelsea, Manhattan 1973

New York must recapture the ambition, drive and accomplishment that made us the envy of the world.

New Tappan Zee Bridge On Time – On Budget Completion 2019

We have begun to accomplish that with a \$100 billion plan to rebuild our transportation system over five years.

We do not intend to repair or refurbish. We intend to reimagine and transform. Today we're focusing on the Penn-Farley Complex.

DAILY PASSENGERS JFK 298,650 LGA 650,000

Each workday, 650,000 people travel through Penn Station – far more than all our airports combined.

DAILY PASSENGERS JFK 298,650 LGA 650,000

That's triple its designed capacity.

Penn Station, like LaGuardia Airport, is un-New York.

PENNSYLVANIA STATIOI

Overcrowded and decrepit, Penn Station is an affront to riders forced to use it.

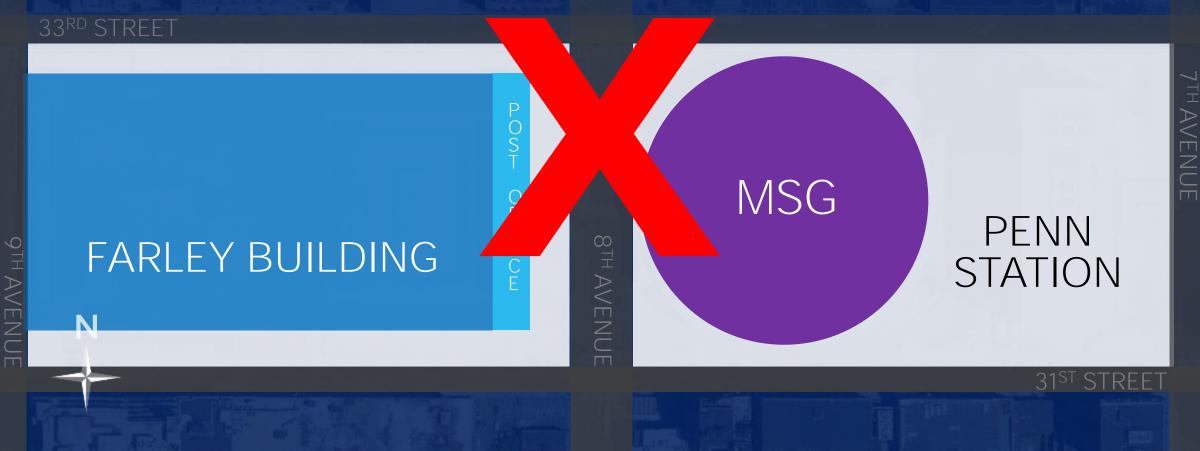
Over 20 years ago, expansion into the Farley Post Office Building was proposed as a way to solve the problem.

FARLEY BUILDING

3TH AVENU



Since then, little has happened.



There were 2 problems with the original plan:

Conceptual flaws
 Antiquated development approach

Conceptual flaws – First, the Farley Building was exclusively for Amtrak's use and the LIRR was to remain at Penn Station.

Additionally, there was no plan to fix Penn Station.

713-19 Tracks 13-215

It made no sense.

Amtrak: 30,000 riders
LIRR: 230,000 riders
Amtrak owns Penn

Second, government was going to be the builder.

TRAYLO

Today we are announcing 4 major developments:

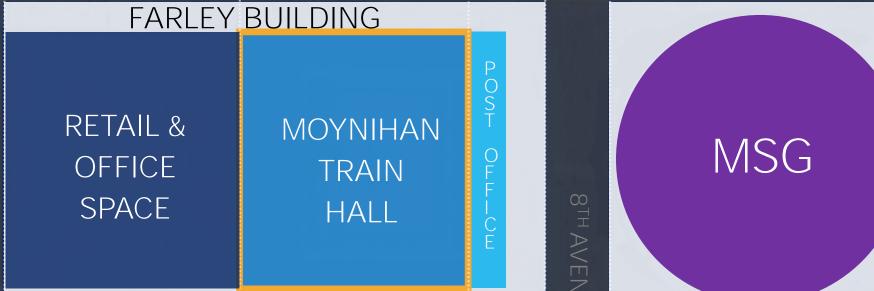
- 1. The Farley Building will be redeveloped into a world-class train hall, plus retail and office space. The use of the Farley Post Office Building/Moynihan Train Hall has been reimagined from the original plan to house both the LIRR and Amtrak rather than Amtrak alone.
- 2. The Long Island Rail Road concourses and the two subway stations in Penn Station will be rebuilt by the MTA.
- 3. ESD and Amtrak will partner on an RFP to rebuild the current Amtrak portion of Penn Station.
- 4. The preferred developer-builder for the Moynihan Train Hall has been selected and agreed to a fixed price, construction cost and schedule.



The Farley Post Office Building will become Moynihan Train Hall and include 700,000 square feet of retail and office space.

33RD STREET

9^{1H} AVEN



The original concept was to build a train hall for Amtrak at Farley, while the LIRR remained in Penn...

PENN

STATION

<u>31^{SI} STRFF</u>

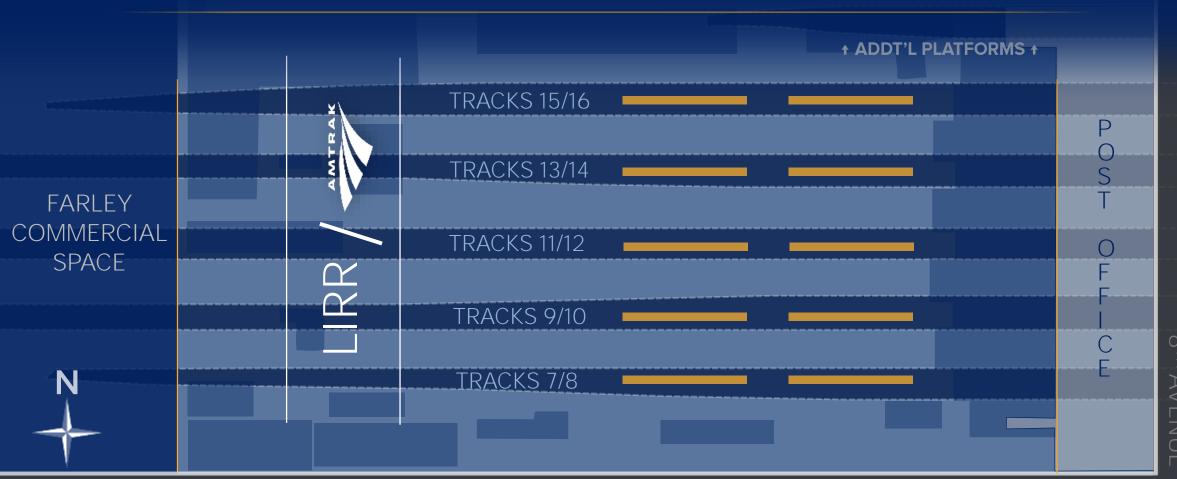
But now we will build Moynihan Train Hall to accommodate both Amtrak and the LIRR.

FARLEY COMMERCIAL SPACE





Overhead View: Moynihan Train Hall



31ST STREET

MTRA 9 RDING - TRACK 1 2 - RONKONKOMA Moynihan will be a NTRAK WAITING world-class train hall.



92 ft high

NEARLY 10 STORIES HIGH

AMTRAN

250,000 square feet

LIRA

92 ft high

50% INCREASE in floor space from Penn Station

250,000 square feet

Bigger Than Grand Central

Moynihan Train Hall 250,000 SF

Grand Central Main Concourse 233,000 SF

ARCHITECTURALLY SIGNIFICANT

The Train Hall's airy glass arches evoke the grand design of the early 1900s...



Nearly an acre of glass supported by **Farley's original iconic steel trusses**

Moynihan Train Hall will be a destination in and of itself...

....

MTRA

In amenities, it's state-of-the-art...

ANTRAK

LIRR

Featuring a 70,000 square foot balcony level..

LIRR

ANTRAK

ante Canto

Modern dining option

Moynihan Train Hall will attract travelers to world-class dining and shopping on the balcony level. Free Wi-Fi

Real-time mobile train alerts

LIR BE WAITIN

USB & laptop charging stations

HTRAK WAITING

4 large high-resolution LED display boards will show train information, security alerts and advertising

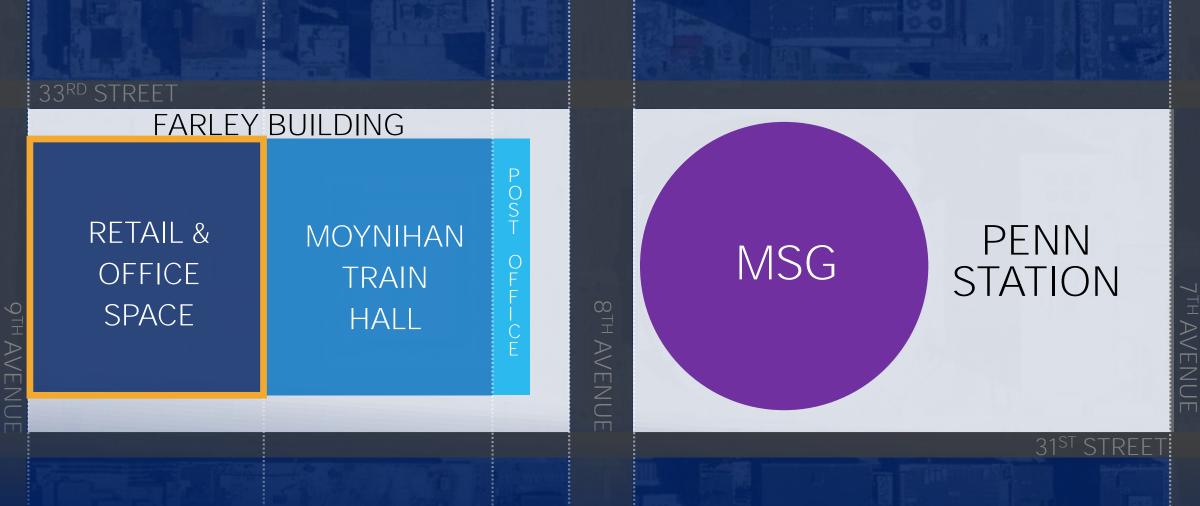
Moynihan Train Hall is designed for our new world of safety and security challenges.

We face a global threat more sophisticated and unpredictable today than any other time in history.

Designed with the capacity to incorporate emerging security technologies, such as:

- 1. Video facial recognition technology
- 2. Automated video identification of abandoned bags
- 3. Real-time chemical and biological contamination detection
- 4. Radiation sensors throughout the facility

All coordinated through a unified Joint Operations Command Center

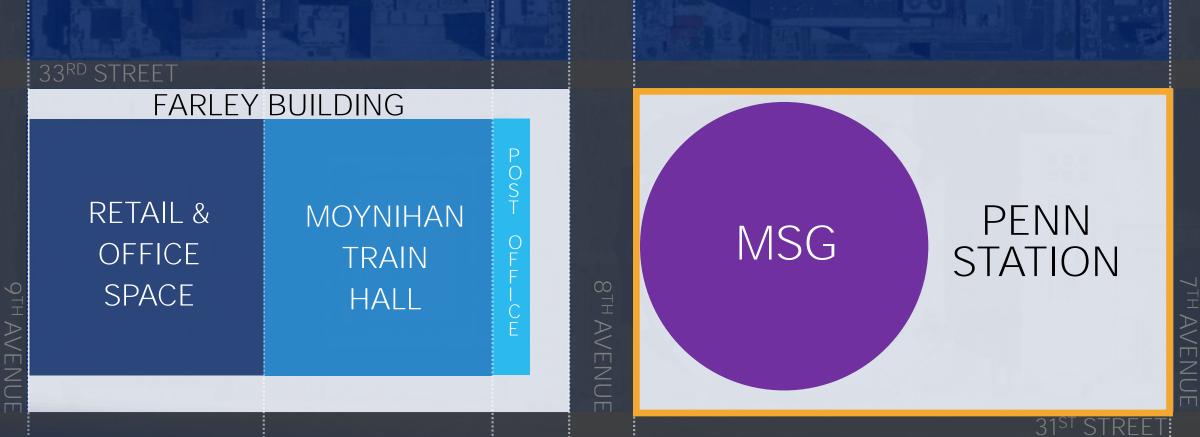


In addition to building the Moynihan Train Hall, we will transform the west side of the Farley block...

To 112,000 square feet of retail plus 588,000 square feet of tech office space.

TRAIN HALL

The Moynihan Train Hall and Farley development will **extend New York's premier transit hub to 9**th Avenue and the doorstep of the newly developing Far West Side.



2 We will begin rebuilding Penn Station.

NORTH LIRR CONCOURSE(33RD ST.)

WEST LIRR CONCOURSE (8TH AVE.)

First...

NORTH LIRR CONCOURSE(33RD ST.)

The North LIRR Concourse

This is a complete redesign of an underground labyrinth.

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LONG ISLAND RAIL ROAD

CONCOURSE

New North LIRR Concourse

LONG ISLAND RAIL ROAL NEARLY 3x WIDER than the existing corridor of 25 feet

70 feet wide

18

HIGHER CEILING from 16' to 18'- completely eliminating the barrel ceiling

high

feet

000

IND RAIL ROAL

We will create the appearance of daylight underground with LED video screens lining the ceilings.

PPER CONCOUR SUBWAY 0 0 0

LONG ISLAND RAN ROAD

ELEVATOR 20 21

NO.

TRAIN

LIRR

LIRR

ENT TIME: 6:07

CARDINAL

ACELA EXPRESS

NORTHEAST REG

TO

RONKONKOM BABYLON WASHINGTON

OYSTER BAY

CHICAGO

- LIRR TICKETING

CUSTOMER SERVICE

TRACK



ELEVATOR 2021

LONG ISLAND RAU ROAD

New digital information systems

LIRR

LIRR

TIME: 6:07

CARDINAL

ACELA EXPRESS

NORTHEAST REG

EFFERSON

RONKONKOMA BABYLON

WASHINGTON

OYSTER BAY

CHICAGO

CUSTOMER SERVICE

Reimagined 7th Ave Ticketing Hub

CKET VENDING

11

ANYTHIC ANYTHIC

2

NY

NY

We are building glass walls to increase visibility between the concourse and platform.

TO LIRR CONCOURSE

And LIRR passengers will have top-flight retail and dining options throughout the concourse.

CONCOURSE

TRACK

18

LUNA

123

NORTH LIRR CONCOURSE(33RD ST.)

WEST LIRR CONCOURSE (8TH AVE.)

15-21

Next...

WEST LIRR CONCOURSE (8TH AVE.)

The West LIRR Concourse.

The West LIRR Concourse spans all tracks between 31st and 33rd Streets.

It also uses LED video screens to give the appearance of daylight underground.

NORTH LIRR CONCOURSE(33RD ST.)

WEST LIRR CONCOURSE (8TH AVE.)

15-21

Next...



NORTH LIRR CONCOURSE(33RD ST.)



WEST LIRR CONCOURSE (8TH AVE.)

The North LIRR Concourse is bookended by two of the busiest subway stations in the system.

So to create a seamless travel experience, the MTA is rebuilding the two LIRR-connected subway stations at the Penn-Farley Complex.

inter book

Good service Service chang Good service Service chang Planned wor Planned wor Planned wor

TO LIRR CONCOURSE

Construction of the LIRR Corridor will cost an estimated \$170 million. The two subway stations will cost approximately \$50 million total.

TO LIRR CONCOURSE

The MTA will do a separate designbuild RFP for concourse **construction...**

O LIRR CONCOURSE

It goes out today.



3 ESD and Amtrak will partner on a RFP to rebuild the current Amtrak portion of Penn Station.

A number of design concepts, including those received through the RFEI process, are under review that would add retail and improve passenger experience and station function. Further Penn development will also coordinate with plans to increase the number of tracks and train platforms through the Gateway Project and link with broader West Side community planning.

The preferred developer-builder for the Moynihan Train Hall has been selected and agreed to a fixed price, construction cost and schedule.

History

- A contract for development rights was made in 2005 with no deadlines. <u>It was still pending this year.</u>
- We cancelled that contract and rebid the development rights AND construction contracting.

Comparison of Old vs New Contract

NEW OLD DEVELOPER-BUILDER RESPONSIBLE FOR ... Construction Management Yes No Construction Start Deadline Yes No **Construction Milestones** Yes No Retail Start Deadline Yes No Train Hall Completion Deadline No Yes LIRR as Train Hall Co-Tenant NO Yes 30% MWBE Goal Yes No

Moynihan Train Hall RFP responses were reviewed by blue-ribbon panels of private and public sector leaders in the field of real estate, **construction, finance and design...**

Blue Ribbon Advisory Panels

REAL ESTATE VALUATION CO

Jennifer Schwartzman NGKF

David Bosch Amtrak

Jeff Rosen MTA

Leslie Whatley ESD

Richard Eaddy Savills Studley

MaryAnne Gilmartin Forest City Ratner

Bob Lieber Island Capital OVERALL CONSTRUCTION

John Kuprenas STV

John Hyland LIRR

Bob Sanna Forest City Ratner

Andrew Winters Cornell University

Bruno Signorelli PANYNJ

Joel Pickett Gotham Organization

Elizabeth Velez Velez Organization

Sandra Wilkin Bradford Construction RAIL CONSTRUCTION

Robert Davidson STV

Bruno Signorelli PANYNJ

John Hyland LIRR

Sam Caliciotti Jeff Gerlach Bob Cottrell Marty Mack Mark Bencivengo Gary Lindenmuth Scott Kalner Amtrak FINANCE

Tom Rousakis E&Y

Robert Paley MTA

David Bosch Amtrak

Bob Megna SUNY

Rob Godley ESD

Adrian Swierczewski NYS DOB

Paul Williams Arent Fox

DESIGN

David Burney Pratt Institute

Cynthia Brey Amtrak

Jeff Gerlach Amtrak

John Hyland LIRR

Ruth Pierpont SHPO

Nancy Marshall MTA

Karen Fairbanks Barnard College

Proposals for Farley/Moynihan development were scored by a 7-member evaluation committee...

Evaluation Committee



HOWARD ZEMSKY President & CEO, ESD



TOM PRENDERGAST Chairman, MTA



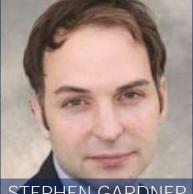
JOE LHOTA Senior VP, NYU Langone



MIKE DECATALDO Senior VP, Amtrak



GERRARD BUSHELL President & CEO, DASNY



STEPHEN GARDNER Vice President, Amtrak



RODRIGO BITAR Senior VP, Amtrak

The selected preferred developer-builder team for the Moynihan Train Hall is comprised of 3 companies: Skanska AB, Related Companies, and Vornado Realty LP.

Train Hall Cost Breakdown

Design-build responsibility under fixed-price construction contract

\$1.264 billion

Project management costs to the State

\$330 million

TOTAL: \$1.595 billion

Funding Sources

- \$600 million from developer payments for the Farley commercial and Moynihan Train Hall retail
- \$570 million from ESD

 \$425 million from a combination of Amtrak, LIRR, Port Authority and federal government

Train Hall Construction Schedule

Today	Preferred bidder selected
Q4	Early work begins
Q1 2017	Final contract signed
2019	Completion of skylight and enclosure of the Moynihan Train Hall
Q4 2020	Moynihan Train Hall opens

We project this development will create 5,066 construction jobs.

All union jobs.

Penn-Farley Complex



The Penn-Farley Complex is only one component of our \$100 billion **"Building The New NY" Plan.**

From the east...







BUILDING THE NEW NY



BUILDING TODAY FOR A BETTER TOMORROW

UNVEILING THE NEW Pennsylvania Station/ Farley Complex



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