

*Statement from La Quinta Regarding Partial Façade Damage at Property Located at 5151 American Blvd. W., Bloomington, Minnesota*

La Quinta responded to the façade issue at our Bloomington hotel location by quickly evacuating the entire hotel to ensure guest safety and to begin an investigation to determine the extent of the façade problems. We are very happy that no one was injured and that we were able to relocate our guests to accommodate their needs.

La Quinta acquired the property in 2007. Prior to acquisition, as part of its due diligence, La Quinta retained a professional building evaluation company to conduct a full inspection and analysis of the building, the property and the various systems within the hotel. In addition to addressing issues found within that report, La Quinta also conducts regular inspections of its properties to identify any potential building safety or maintenance issues.

Recently, La Quinta became aware of cracking observed on the building façade and promptly retained a structural engineer to conduct an inspection of the property. The structural engineer did not identify any issues with the structure of the building but did recommend repairs to the façade. On that engineer's recommendation, La Quinta contacted a general contractor to remedy the issues identified with the building façade. Late afternoon on Friday, June 5, La Quinta's contractor inspected the hotel and requested an additional meeting on Monday with the engineering firm. La Quinta authorized the work to proceed but unfortunately, portions of the façade fell early Monday morning before the repairs could be made. La Quinta is reviewing the situation and will make the necessary repairs to safely reopen the hotel for our guests.