



Save to \$1 Million

In order to accumulate \$1 million by age 65 (retirement age), amount of monthly savings needed by age*:

- Age 25 \$419/month
- Age 35 \$876/month
- Age 45 \$2,000/month

*Assumes annual average rate of return of 6.66 percent

- So you'd need to save twice as much starting at age 35 and almost 5 times as much starting at age 45

- A person who saves \$419 per month starting at age 25 will accumulate \$1 million by age 65
- A person who saves that same \$419 per month starting at age 35 will accumulate \$478,000 by age 65
- A person who saves that same \$419 per month starting at age 45 will accumulate \$209,000 by age 65