



**KEY PROJECTS ASSISTED THROUGH REDEVELOPMENT IN SACRAMENTO**

**AFFORDABLE HOUSING**

Globe Mills\*

Historic preservation and adaptive reuse creating 114 affordable senior apartments and 31 moderate-rate apartments. 372 construction jobs created.

- Project Cost: \$38 million
- Redevelopment Assistance: \$14.9 million

La Valentina\*

81 unit affordable rental housing and mixed use incorporating infill brownfield development with smart growth transit oriented concepts; creates 400 jobs.

- Project Cost: \$24.5 million
- Redevelopment Assistance: \$2.3 million



*La Valentina*

Hotel Berry

Major renovation of the 80 year old hotel preserving 110 single room occupancy units.

- Project Cost: \$24 million
- Redevelopment Assistance: \$9.3 million



*Hotel Berry*

626/630 I Street\*

12-story mixed-use building being renovated will provide commercial space and 108 housing units for elderly and disabled families.

- Project Cost: \$14.2 million
- Redevelopment Assistance: \$3.2 million

Boulevard Court

Transforms the former dilapidated Budget Inn motel into 74 units of permanent supportive housing units for disabled homeless. 235 construction jobs created.

- Project Cost: \$24 million
- Redevelopment Assistance: \$6.5 million

Maydestone 15<sup>th</sup> and J

Historic renovation of 32 units of downtown housing affordable to low and moderate income residents.

- Project Cost: \$7 million
- Redevelopment Assistance: \$6.1 million



*Maydestone*

\*These projects are supported with federal funds.

### Phoenix Park\*

Award-winning community rebuilding project in South Sacramento neighborhood that involved reconstructing over 400 severely neglected units into rental housing for low income seniors and families.

- Project Cost: \$84 million
- Redevelopment Assistance: \$7 million

### Mutual at Highlands

New construction of 90 apartments including 66 units for the chronically homeless located in the McClellan Redevelopment Area.

- Project Cost: \$26 million
- Redevelopment Assistance: \$548,000



*Phoenix Park*

### Varena Senior Apartments\*

Demolition of existing buildings and new construction of an infill 152 senior multifamily units on approximately 7.6 acres.

- Project Cost: \$22 million
- Redevelopment Assistance: \$1,425,000



*Mutual at Highlands*

## **COMMERCIAL DEVELOPMENT**

### Citizen Hotel and Grange Restaurant 10<sup>th</sup> and J

198-room, 14-story hotel and restaurant three blocks from the State Capitol and the Sacramento Convention Center. 747 construction jobs created.

- Project Cost: \$54.9 million
- Redevelopment Assistance: \$10 million

### Cosmopolitan 10<sup>th</sup> and K

Mixed use renovation of the vacant Woolworth's building; dining, nightclub and lounge near the State Capitol. 212 construction jobs created.

- Project costs: \$15.6million
- Redevelopment Assistance: \$6.75 million

### Florin Towne Center

Redevelopment of a "Dead Mall" into the Florin Towne Center.

- Project Cost: \$65 million
- Redevelopment Assistance: \$1.8 million

### Golden Corral Restaurant

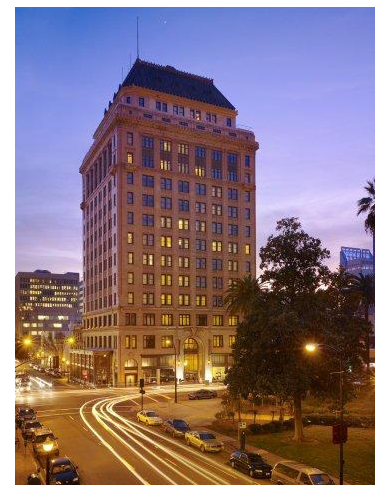
500 seat, 14,000 square foot family style restaurant; 170 jobs for local residents.

- Project Cost: \$3 million
- Redevelopment Assistance: \$332,000

### K Street Entertainment Venues

Three venues between 10th and 11th streets, including a dance club for the over 30 crowd, a vintage "dive bar," and a rustic gourmet pizzeria; 26,000 square foot complex creating more than 100 jobs and attracting nearly 4,000 to 5,000 patrons to downtown each week.

- Project Cost: \$13.5 million
- Redevelopment Assistance: \$3.5 million



*Citizen Hotel, Source: www.estateswest.com*



*The New K Street, Source: City EDD*

### Sacramento News and Review

Renovation of a vacant Agency-owned building as the new home for Sacramento News & Review, creating a workforce to stimulate additional investment on Del Paso Boulevard.

- Project Cost: \$3,905,000
- Redevelopment Assistance: \$1,705,000

### Watt-Elkhorn Shopping Center

Renovation of store front facades, including the former Ralph's grocery store, Rite Aid, and the in-line shops. 57 construction jobs created.

- Project Cost: \$4.2 million
- Redevelopment Assistance: \$1.8 million

### Food Source

Acquisition, relocation, demolition, toxic remediation, and infrastructure improvements to support the development of a 50,000 square foot supermarket, a Walgreen's Drug, and a Hollywood Video store.

- Project Cost: \$8 million
- Redevelopment Assistance: \$4.1 million



*Sacramento News and Review HQ*



*Food Source in Oak Park*

## **COMMUNITY DEVELOPMENT**

### George Sim Community Center

Expansion and rehabilitation of the George Sim Community Center

- Project Cost: \$18 million
- Redevelopment Assistance: \$10 million

### Oak Park Community Center

Phase II expansion of the Oak Park Community Center.

- Project Cost: \$6 million
- Redevelopment Assistance: \$1.6 million

### Former Oak Park Liquor Stores Reuse

Acquisition and demolition of three liquor stores with blighting influences on the adjacent residential neighborhoods. Liquor stores have been demolished and are planned for reuse as single family homes.

- Project Cost: \$2.7 million
- Redevelopment Assistance: \$2.4 million

### Alkali Flat Boys & Girls Club

Acquisition of land, environmental clean-up of contaminated soil and construction of a playground, urban garden and public art for an inner-city Boys & Girls Club.

- Project Cost: \$1,082,000
- Redevelopment Assistance: \$582,000



*George Sim Community Center*



*Boys & Girls Club Park in Alkali Flat*

## MIXED-USE PROJECTS

### East End Lofts 16th and J

80-year old former car dealership in a historic structure converted into Sacramento's first integrated mixed-use building; 18 loft units; first floor offices; retail (Mikuni Sushi and PF Changs restaurants).

- Project Cost: \$21 million
- Redevelopment Assistance: \$3.2 million



*East End Lofts, Source: Mikuni Sushi*

## PUBLIC IMPROVEMENT

### 65<sup>th</sup> Street Detention Basin

Land assembly and construction financing to support a joint use facility (detention basin/park) to provide storm water relief allowing for development of the University Village South Specific Plan.

- Project Cost: \$6.42 million
- Redevelopment Assistance: \$2 million+



*65<sup>th</sup> Street Detention Basin*

### Macready Avenue Roadway Improvements

Design and construction of curbs, gutters, sidewalks, new striping, bike lanes, landscaping, sewer and drainage, water lines, accessibility and signage; installation of the Bradshaw 7 Regional Sewer Interceptor. 87 construction jobs created.

- Project Cost: \$5.6 million
- Redevelopment Assistance: \$3.8 million

### North Watt Avenue and Freedom Park Drive Streetscape Improvements

Landscaped median and parkways, irrigation systems, curb, gutter and sidewalks, small community park, bicycle lanes, areas for on-street parking, roundabouts for improved traffic flow, bus turnouts, and installation of underground infrastructure. 468 construction jobs created.

- Project Cost: \$36 million
- Redevelopment Assistance: \$8 million

### Del Paso Boulevard Streetscape Project

A streetscape project that includes new landscaping, sidewalks, drainage, on-street striped parallel parking, new streetlight signal, dropping a lane, bulbouts, new stamped concrete crosswalks, and slurry seal on the street.

- Project Cost: \$8.38 million
- Redevelopment Assistance: \$6 million



*Del Paso Boulevard Streetscape, Source: Mark Thomas & Company*

### Grant High School Improvements

Public improvements to school facilities including new campus message board, new ornamental fencing, and stadium wall repairs.

- Project Cost: \$2 million
- Redevelopment Assistance: \$2 million

NOTE: Redevelopment assistance is usually in the form of loans.