April 12, 2012

Mr. David Stern, Commissioner National Basketball Association c/o NBA Board of Governors Meeting St. Regis Hotel Two East 55th Street at Fifth Avenue New York, New York 10022

Dear Mr. Stern,

We the representatives of Sacramento's business community would like to acknowledge with great appreciation the contribution the Maloof family has made to the growth of Sacramento over the years through their ownership of the Kings. Their value has been further punctuated by a significant contribution to charity in our community.

However, at this point, we believe it is time for the Maloofs to sell their ownership of the franchise, for the good of the city and in the interest of advancing Sacramento's effort to build a downtown arena. The city, the fans and the NBA deserve and require an ownership group that is fully committed to being a good-faith, constructive participant in the arena process. And we deserve an ownership group that is not only committed to the long-term viability of the franchise in this region but also one that has the wherewithal to make it a thriving, competitive organization.

Recent events have cast significant doubts on the Maloof's motivations in this regard, and their ability to participate financially in the arena development. The Sacramento community has lost faith in the Maloof family's ability to deliver on the many promises it has made. It is time for a new ownership group to take over the team.

We urge you and the other NBA owners, for the good of all parties involved, to strongly encourage the Maloof family to sell the team.

Sincerely,

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