

To the Representatives and Senators of the Miami-Dade delegation to the Florida legislature,

**The Miami Dolphins owner Stephen Ross and CEO Mike Dee seek a 17% increase in the Tourist Development Tax amounting to an estimated \$120 Million from taxpayers in Miami-Dade County, and \$47 Million more from the State of Florida, in order to renovate Sun Life Stadium. Florida Rep. Erik Fresen and Rep. Eddy Gonzalez are sponsoring HB 165 to allow this. Miami-Dade Republicans oppose HB 165:**

*WHEREAS* corporate welfare for billionaires is contrary to the Republican Party platform's principled stance for economic freedom;

*WHEREAS* the debt placed on the people's backs will not be repaid until 2043 leaving the County with actual losses due to inevitable inflation;

*WHEREAS* Miami-Dade County is already paying for a poorly negotiated and corrupt stadium deal;

*WHEREAS* Miami-Dade County is setting a negative precedent for future redistribution of wealth based on debt on the backs of the citizens;

*WHEREAS* Miami Dolphins CEO Mike Dee has admitted that the renovations would be an "unwise" investment for owner Stephen Ross, one of the wealthiest individuals in the world with an estimated net worth greater than \$4 billion;

*WHEREAS* financing outside the public interest should be properly left to the market;

*WHEREAS* corporate welfare picks winners and losers distorting and disrupting the market;

*WHEREAS* this is socialism for the rich; distribution of wealth to private parties from tax revenue;

*WHEREAS* this goes against the conservative tenants of capitalism espoused by notable free market economists Milton Friedman, Thomas Sowell, Friedrich Hayek, and Ludwig von Mises;

**THEREFORE, BE IT RESOLVED,**

The Republican Executive Committee of Miami-Dade County express their staunch disapproval of siphoning \$120 Million from Miami-Dade tax-payers, and \$47 Million from Florida tax-payers for multi-billionaire Stephen Ross;

Tax-payers should *never* be the source of corporate welfare for billionaires, and should *not* be responsible for the funds to renovate Sun Life Stadium for the Miami Dolphins;

This resolution be put on the wires as a press release within 48 hours;

This resolution be transmitted to every Republican State Representative, State Senator, and the Governor of the State of Florida within 48 hours by Chairman Nelson Diaz;

Finally, Miami-Dade Republicans instruct the sponsors of HB 165, Rep. Eddy Gonzalez and Rep. Erik Fresen, to immediately withdraw sponsorship and support.

*Such letter being approved by a vote of the Members of the Republican Executive Committee of Miami-Dade on the 4th day of April 2013 and transmitted for its dissemination to the Chairman of the same, Nelson Diaz.*