



News Release

For Immediate Release

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Sports Betting Caps Off 2020 with Over \$1.1 Billion in Total Wagers

LAKEWOOD, Monday, January 25, 2021— The year 2020 proved to be an opportune time to launch sports betting in Colorado, with \$1,185,754,617 in total wagers placed between May and December 2020 reported by the Colorado Department of Revenue. Today, the department released the final figures for last year with the December 2020 Monthly Sports Betting Proceeds Report, which presents the final monthly statistics showing the large, cumulative number of bets placed in the state during the unusual year in sports. Taxes collected by the state in 2020 from sports betting wagers totaled \$3,418,818.

December saw another record-breaking month with the total handle for both retail and online sports betting wagers totaling \$284,551,471, a 23% increase over November 2020. The total taxes collected in December was \$531,489.

December's top sport was American Professional Football, with \$88.1 million in wagers placed with retail and online operators, followed by Basketball with \$42.8 million. In third was NCAA Basketball with \$35.2 million. NCAA Football took the fourth spot with \$14.9 million, and Table Tennis continues to hang on to the top five sports, placing in fifth with \$10.9 million in total bets.

"Hitting the \$1 billion mark is a milestone event for the department, leading us to believe that the trust and competition in the industry are leading bettors from the black market to the regulated market," said Dan Hartman, director of the Colorado Division of Gaming. "We believe the legal marketplace is having and will continue to have a positive impact on Colorado."

"I am thrilled to see the success of Colorado's regulated sports betting program, especially coming out of a turbulent year," said Mark Ferrandino, executive director for the Colorado Department of Revenue. "As we look to 2021, we are focused on continuing our collaborative stakeholder engagement to remain poised for success."

View the published report for December 2020 on the [Division of Gaming's](https://colorado.gov/pacific/sites/default/files/Colorado%20Sports%20Betting%20Proceeds%20Report%20December%202020.pdf) website at colorado.gov/pacific/sites/default/files/Colorado%20Sports%20Betting%20Proceeds%20Report%20December%202020.pdf.

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On November 6, 2019, Colorado voters passed Proposition DD, establishing Colorado as one of many states across the country to allow people to place legal bets on sporting events since the Supreme Court ruling struck down a law that banned sports betting in most U.S. states. With the passage of Proposition DD and the legislative bill passed by the Colorado General Assembly in May 2019, the Colorado Limited Gaming Control Commission and the Colorado Division of Gaming became the statutory authority over the legalized sports betting regulation in Colorado. Legalized, regulated sports betting began in Colorado on May 1, 2020.

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.

The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.